

FREQUENTLY ASKED QUESTIONS

What is the BGL CORSICA fund?

The BGL Corsica Fund is a private real estate investment fund that seeks to invest in the acquisition and/or development of specific real estate projects across Nigeria, with initial emphasis on the Lagos real estate market. The fund will invest in residential and commercial properties.

What is the difference between funds and stock?

Funds are a pool of monies from various investors into a portfolio for investment by professionals that act as the Fund's Managers while stocks also known as securities refer to shares of quoted companies on the floor of any Stock Exchange.

What asset classes will the fund invest in?

The fund will invest in the real estate sector especially in the Ikoyi/Victoria Island/Lekki axis, in the first instance the fund will give it's subscribers a chance to invest in luxury properties who ordinarily may not have been able to do so.

Can I specify which project my funds will be invested in?

No, the funds will be invested in various projects in identified choice areas as specified by the fund manager, starting with a residential development on Webb Road Ikoyi.

Who is the Fund Manager?

The BGL Corsica fund is managed by BGL Asset Management Limited, the Asset Management subsidiary of BGL Plc. With over N85bn assets under management, BGL Asset Management Limited has a proven track record in funds management.

Would the fund be listed on the Nigeria stock exchange?

No. It is a private fund.

What is the minimum amount that I can invest in the fund?

The minimum subscription for units of the fund is is ₦500,000.00 (i.e. 5 units at ₦100,000 per unit) and multiples of 1 unit thereafter.

How can I pay for a subscription to the Corsica fund?

Payments can be made by cheque, draft in favor of **BGL Asset Management**.

What documents would I serve as evidence of my subscription?

A receipt would be issued for every subscription processed.

What if the property market experiences a downturn?

The returns of subscribers are guaranteed by BGL Asset Management, irrespective of a market downturn.

Can I withdraw some or all of my funds?

Redemptions are not expected in the first 18 months of the Fund. However, if any subscriber requests to redeem his investment before the expiration of the first 18 months of the Fund, the Fund will be obliged to honour the request, but the redeeming subscriber will not qualify for the guaranteed return. **Early redemption is however only possible, after the expiration of the first 6 months of the investment. i.e. no form of redemption is allowed in the first 6 months of the investment.**

All subscriptions redeemed prior to the expiration of the 18-month lock-in period will be entitled to a return of CBN's Monetary Policy Rate (currently 9.75%) only.

Is there a guaranteed return?

Yes. BGL Asset Management guarantees a return of 20% p.a. for all subscribers who stay in for a minimum period of 18 months. Giving a yield of 30% over the 18 month period